

Launch of the PPP Financing Partnership

The PPP Financing Partnership envisages a collaborative and voluntary partnership between the PPP Authority and a group of selected partner banks and financial institutions in order to ensure that the large pipeline of PPP projects to be launched over the next few years are structured to ensure maximum participation of the local lending market.

This innovative initiative has received a very positive response from the market and we intend to move swiftly ahead towards its implementation. The partner banks and financial institutions will enjoy priority access to project information, including a detailed feasibility study undertaken by independent consultants and the draft PPP Contract/Concession Agreement. Each partner bank or financial institution will then have the opportunity to, (i) comment on the draft PPP Contract/Concession Agreement prior to its finalisation; (ii) attend pre-bid meetings organised by the PPP Authority; and (iii) provide indicative term sheet to be sent to all the bidders or shortlisted bidders, as the case may be, as part of the invitation for bid (IFB) or the request for proposals (RFP).

To ensure the effectiveness of the PPP Financing Partnership, it is important that banks and financial institutions with experience, expertise and interest in infrastructure and project financing engage in partnership with the PPP Authority. We recognise the important role you have already played in the Bangladesh infrastructure market and as such we are delighted to invite you to become one of the founder members of the PPP Financing Partnership.

To be a partner bank or financial institution, each bank or financial institution will be asked to sign:

- (a) a non-binding Memorandum of Understanding setting out the basis upon which the PPP Financing Partnership will operate; and
- (b) a Non-Disclosure Agreement to govern the confidential treatment of information exchanged in connection with the PPP Financing Partnership.

We would be grateful if you review these (can be downloaded from the below link) and provide any comments you may have. We plan to formally launch the PPP Financing Partnership by the end of October 2016 and to arrange a signing ceremony at which each of the partner banks and financial institutions of the PPP Financing Partnership will enter into these agreements with the PPP Authority.

We look forward to working with you within the framework of the PPP Financing Partnership.

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